

College Budget Officers (CBO) Meeting Minutes
January 12, 2017

- Thriving Workplace Initiative Update (Laura Scott, CLOC)
 - What do you have to say about the results, the process, etc.?
 - Many people said it was great and produced surprising/helpful results
 - Agreement that there needs to be something to “train the trainers”
 - Special request reports: comparison data, faculty vs. staff, etc.
 - What is the future of Thriving Workplace? SEE ATTACHED ACTION PHASES WORKSHEET
 - New CBOs: Please contact CLOC to gain access to your predecessor’s results
 - Thriving Thursday Sessions
 - One-topic sessions for exchanging ideas with a thematic structure (monthly)
 - Meetings planned with administrators.
 - CLOC will cater to the needs/structure of the offices/departments in order to produce more precise data sets.
- Budget Model (Dylan Baker)
 - Tool developed when running FPM095 in KFS
 - Dylan demonstrated a Ledger 2 pivot table, created using instructions that will be distributed to the CBOs
 - Analyze pivot table to plan for next budget cycle
 - Questions? Contact Dylan Baker, Dan Ramia, or Colleen Auberger
 - One-on-ones to explain this process will be available to those who need assistance
 - Lynda.com for trainings on accounting: Can be accessed via UMD log in
 - ORA-Budget Boot Camp Course?
- Budget Update (Cynthia Hale)
 - There will be a \$5M base budget cut and 40 currently vacated positions are being struck
 - We are working on how the cut will be distributed
 - Cindi will send out a notice next week
 - FY18- no COLA or merit in budget
 - Governor did not put in another cut, but could do a mid-year cut.
 - Request for a 5% tuition increase returned with approval for 2%
 - Undergraduate, in-state tuition will increase by 2%
 - No operating funding for new buildings will create about \$12M in new costs that the campus will have to absorb (for new buildings coming online for utilities, cleaning, and maintenance)
 - President does not want the Academic Programs cut to be used to address this gap
 - Indirect cost funds can be used for a portion of the costs
 - Fee charged to students?
- HIPAA (Cynthia Hale)
 - Please see attached chart for correct action
 - Any concerns, please email Cindi
 - HR and Payroll must be trained correctly on this topic
 - Ensure that health records are kept under correct regulations/restrictions

- FLSA
 - No decision yet about post-docs, but changes to salary must be budgeted
 - Issues of equity must be considered