ARTICLE V

CHIEF EXECUTIVE OFFICERS OF INSTITUTIONS

Section 1. In consultation with the Chancellor and after a thorough search, the Board of Regents shall appoint a qualified person as President of each constituent institution.

Section 2. The President of each constituent institution serves at the pleasure of the Board of Regents and is entitled to the compensation established by the Board.

Section 3. The President of each constituent institution shall serve as the Chief Executive Officer of the institution; is responsible and accountable to the Board of Regents for the discipline and successful conduct of the institution and supervision of each of its departments; and shall take every initiative in:

A. Implementing policies of the Board and constituent institutions, and

B. Promoting the institution's development and efficiency.

Section 4. Subject to the authority and applicable regulations and policies of the Board, the President of each constituent institution shall:

A. Develop a plan of institutional mission, goals, priorities, and a set of peer institutions in accordance with Subtitle 3 of Title 11 of the Education Article, Maryland Annotated Code;

B. Have the authority to develop new academic programs and curtail or eliminate existing programs;

C. Formulate operating and capital budget requests;

D. Appoint, promote, fix salaries, grant tenure, assign duties, and terminate personnel;

E. Have the authority to create any position within existing funds available to the University, to the extent the cost of the position, including the cost
of any fringe benefits, is funded from existing funds;

F. Establish admission standards;

G. Set tuition and fees;

H. Administer financial aid;

I. Enter into contracts and cooperative agreements;

J. Have the authority to accept gifts and grants and maintain and manage endowment income;

K. Have the authority to recommend change in the name or status of the institution;

L. Regulate and administer athletic and student activities;

M. In compliance with State, federal, and Board mandates and policies, oversee affirmative action and equal employment opportunities;

N. Establish organizations for the administration of campus alumni affairs;

O. Be responsible for all academic matters;

P. Have the authority to establish an institutional board to:
   1. Provide advice to the President;
   2. Assist in community relations;
   3. Assist in institutional development; or
   4. Provide any other assistance requested by the President;

Q. Establish traffic regulations for the campus; and

R. Perform any other duties assigned by the Board.