December 21, 2006

MEMORANDUM

TO: Howard Frank
Dean, Robert H. Smith School of Business

FROM: Phyllis Peres
Associate Provost for Academic Planning and Programs

SUBJECT: Proposal to modify the curriculum of the B.S. in Accounting (PCC log no. 06020)

Your proposal to modify the curriculum of the B.S. in Accounting has been administratively approved. A copy of the approved proposal is enclosed.

The changes are effective Spring 2007. The Smith School should ensure that the change is fully described in the Undergraduate Catalog and in all relevant descriptive materials, and that all advisors are informed.

CWR/

Enclosure

cc: Richard Ellis, Chair, Senate PCC Committee
Sarah Bauder, Office of Student Financial Aid
Mary Giles, University Senate
Barbara Hope, Data Administration
Kathy McAdams, Undergraduate Studies
Anne Turkos, Archives
Linda Yokoi, Office of the Registrar
Brian Horick, Robert H. Smith School of Business
THE UNIVERSITY OF MARYLAND, COLLEGE PARK
PROGRAM/CURRICULUM PROPOSAL

DIRECTIONS:
- Provide one form with original approval signatures in lines 1 - 4 for each proposed action. Keep this form to one page in length.
- Early consultation with the Office of the Associate Provost for Academic Planning & Programs is strongly recommended if there are questions or concerns, particularly with new programs.
- Please submit the signed form to Claudia Rector, Office of the Associate Provost for Academic Planning and Programs, 1119 Main Administration Building, Campus.
- Please email the rest of the proposal as an MSWord attachment to pcc-submissions@umd.edu.

DATE SUBMITTED ___April 3, 2006___

COLLEGE/SCHOOL __Robert H. School of Business__

DEPARTMENT/PROGRAM __Accounting and Information Assurance/Undergraduate Major: Accounting__

PROPOSED ACTION (A separate form for each) ADD _____ DELETE _____ CHANGE X

DESCRIPTION (Provide a succinct account of the proposed action. Details should be provided in an attachment. Provide old and new sample programs for curriculum changes.)

The Accounting and Information Assurance Department would like to update its curriculum and add a course option for the major. The course, BMGT423 Fraud Examination, recently received a permanent number and was previously a popular offering under BMGT428 Special Topics in Accounting. Also the department is making a minor prerequisite change to BMGT326.
See attached for details.

JUSTIFICATION/REASONS/RESOURCES (Briefly explain the reason for the proposed action. Identify the source of new resources that may be required. Details should be provided in an attachment.)

See attached for details.

APPROVAL SIGNATURES (Please print name, sign, and date)
1. Department Committee Chair
   [Signature]
2. Department Chair
   [Signature]
3. College/School PCC Chair
   [Signature]
4. Dean

5. Dean of the Graduate School (if required)

6. Chair, Senate PCC

7. Chair of Senate

8. Vice President for Academic Affairs & Provost
   [Signature] 12/30/06
REASONS FOR PROPOSED ACTION

The Accounting and Information Assurance (AIA) Department would like to make slight modifications to its Accounting major curriculum. In particular, BMGT 423 - Fraud Examination was approved by VPAC in its September meeting. BMGT 423 was formerly taught under BMGT 428 - Special Topics in Accounting: Fraud Detection and Control. As a result, AIA would like to officially add BMGT 423 as a course option within its major. The course has been taught for several semesters and has been popular with students. Since the topic of fraud detection and control will be of concern to accountants and auditors for the foreseeable future, AIA requested and received a permanent number for this course, and AIA would like to make BMGT 423 an official course option in Accounting major.

DESCRIPTION OF CURRICULUM CHANGE

AIA is requesting that BMGT 423 Fraud Examination be added as an option in both the Public Accounting Track and the Management Accounting/Consulting Track. Also, AIA is amending the prerequisite for BMGT 326 to reflect that along with BMGT 221, either BMGT 201 Introduction to Business Computing or BMGT 301 Introduction to Information Systems will suffice as a prerequisite. BMGT 301 recently replaced BMGT 201 as the Smith School’s information systems requirement of all business majors. As result, many Smith School students will no longer be taking BMGT 201 unless they need preparation in Microsoft Excel prior to enrolling in BMGT 301. BMGT 301’s prerequisite is knowledge of Excel or a similar spreadsheet tool.

Old Requirements

Required of all Accounting majors

BMGT 310—Intermediate Accounting I — 3 credits
BMGT 311—Intermediate Accounting II — 3 credits
BMGT 321—Managerial Accounting — 3 credits
BMGT 326—Accounting Systems — 3 credits

Accounting majors must complete an additional 12 credits from one of the following tracks.

Public Accounting Track

BMGT 323—Taxation of Individuals — 3 credits
BMGT 422—Auditing Theory and Practice — 3 credits
Two of the following courses: — 6 credits
  BMGT 411—Ethics and Professionalism in Accounting
  BMGT 417—Taxation of Corporations, Partnerships & Estates
  BMGT 424—Advanced Accounting
  BMGT 427—Advanced Auditing Theory and Practice
  BMGT 428—Special Topics in Accounting

Management Accounting/Consulting Track

BMGT 426—Advanced Managerial Accounting — 3 credits
Three of the following courses: — 9 credits
  BMGT 323—Taxation of Individuals
  BMGT 411—Ethics and Professionalism in Accounting
  BMGT 417—Taxation of Corporations, Partnerships & Estates
  BMGT 424—Advanced Accounting
BMGT 428—Special Topics in Accounting
BMGT 305—Survey of Business Information Systems and Technology
BMGT 402—Database Systems
BMGT 403—Systems Analysis and Design
BMGT 332—Operations Research for Management Decisions
BMGT 385—Operations Management
BMGT 430—Linear Statistical Models in Business
BMGT 434—Introduction to Optimization Theory
BMGT 440—Advanced Financial Management
BMGT 446—International Finance

Upper Level Economics Requirement

One of the following courses: ECON 305, 306, 330 (formerly 430), 340 (formerly 440) – 3 credits

Total Credits for Accounting and Economics – 27 credits

New Requirements

Required of all Accounting majors

BMGT 310—Intermediate Accounting I — 3 credits
BMGT 311—Intermediate Accounting II — 3 credits
BMGT 321—Managerial Accounting — 3 credits
BMGT 326—Accounting Systems — 3 credits

Accounting majors must complete an additional 12 credits from one of the following tracks.

Public Accounting Track

BMGT 323—Taxation of Individuals — 3 credits
BMGT 422—Auditing Theory and Practice — 3 credits
Two of the following courses: — 6 credits
BMGT 411—Ethics and Professionalism in Accounting
BMGT 417—Taxation of Corporations, Partnerships & Estates
BMGT 423—Fraud Examination (New Course)
BMGT 424—Advanced Accounting
BMGT 427—Advanced Auditing Theory and Practice
BMGT 428—Special Topics in Accounting

Management Accounting/Consulting Track

BMGT 426—Advanced Managerial Accounting — 3 credits
Three of the following courses: — 9 credits
BMGT 323—Taxation of Individuals
BMGT 411—Ethics and Professionalism in Accounting
BMGT 417—Taxation of Corporations, Partnerships & Estates
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BMGT 424—Advanced Accounting
BMGT 428—Special Topics in Accounting
BMGT 305—Survey of Business Information Systems and Technology
BMGT 402—Database Systems
BMGT 403—Systems Analysis and Design
BMGT 332—Operations Research for Management Decisions
BMGT 385—Operations Management
Upper Level Economics Requirement

One of the following courses: ECON 305, 306, 330 (formerly 430), 340 (formerly 440) – 3 credits

Total Credits for Accounting and Economics – 27 credits

Additional Degree Requirements of the General Business Major

At the Smith School of Business, a minimum of 120 credit hours is required to complete a Bachelor of Science degree. Besides the major requirements listed above and the specific Smith School of Business requirements listed below, a student must complete the University's CORE General Education Requirements and sufficient lower and upper level elective credit to accumulate a total of 120 credit hours. A minimum of 58 credit hours of the required 120 hours must be in 300-400 (upper) level courses. A detailed explanation including additional Smith School of Business degree requirements are listed below.

Freshmen/Sophomore Smith School Requirements

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
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<tbody>
<tr>
<td>MATH 220 or 140</td>
<td>Elem. Calculus I or Calculus I</td>
<td>3-4 cr</td>
</tr>
<tr>
<td>BMGT 220 &amp; 221</td>
<td>Principles of Accounting I &amp; II</td>
<td>6 cr</td>
</tr>
<tr>
<td>BMGT 230 or 231</td>
<td>Business Statistics</td>
<td>3 cr</td>
</tr>
<tr>
<td>ECON 200 &amp; 201</td>
<td>Principles of Micro &amp; Macro Economics</td>
<td>8 cr</td>
</tr>
<tr>
<td>COMM 100, 107 or 200</td>
<td>Foundations of Speech Communications, Speech Communication, or Critical Thinking and Speaking</td>
<td>3 cr</td>
</tr>
<tr>
<td>Total</td>
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<td>23-24 cr</td>
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</table>

Junior/Senior Smith School Requirements

<table>
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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td>BMGT 301</td>
<td>Introduction to Information Systems</td>
<td>3 cr</td>
</tr>
<tr>
<td>BMGT 340</td>
<td>Business Finance</td>
<td>3 cr</td>
</tr>
<tr>
<td>BMGT 350</td>
<td>Marketing Principles</td>
<td>3 cr</td>
</tr>
<tr>
<td>BMGT 364</td>
<td>Management and Organization</td>
<td>3 cr</td>
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<tr>
<td>BMGT 367</td>
<td>Career Search Strategies and Business</td>
<td>1 cr</td>
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<tr>
<td>BMGT 380</td>
<td>Business Law</td>
<td>3 cr</td>
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<td>BMGT 495</td>
<td>Business Policies</td>
<td>3 cr</td>
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<td>19 cr</td>
</tr>
</tbody>
</table>

Accounting Major Requirements (details listed previously) 24 cr

Upper Level Economics Requirements (details listed previously) 3 cr

University CORE General Education Requirements not fulfilled by Smith School requirements listed above. - Total Credits 28 cr

Lower Level Electives 16-17 cr

Upper Level Electives 6 cr

Grand Total Required 120 cr
Current Catalog Description

Accounting, in a limited sense, is the analysis, classification, and recording of financial events and the reporting of the results of such events for an organization. In a broader sense, accounting consists of all financial systems for planning, controlling, and appraising performance of an organization. Accounting includes among its many facets: financial planning, budgeting, accounting systems, financial management controls, financial analysis of performance, financial reporting, internal and external auditing, and taxation. The accounting curriculum provides an educational foundation for careers in public accounting, management, whether in private business organizations, government or nonprofit agencies, or consulting. Two tracks are provided: The Public Accounting Track leading to the CPA (Certified Public Accounting) and the Management Accounting/Consulting Track.

Updated Catalog Description

No change.