Agribusiness Economics

Description:

This minor provides students with economic knowledge and analytical skills to apply to real world problems in agribusiness. The 400 level courses are a truncated version of the upper-level course requirements of the AREC major. These courses focus particularly on economic analysis relevant to business decisions. AREC 250 is an introductory course giving students an overview of the subject.

Resource Availability: During recent years, all of these courses have not filled to capacity; therefore, resource availability is not an issue.

Primary sponsoring unit: AREC

Faculty coordinator of the minor: AREC undergraduate coordinator (currently Professor Howard Leathers)

Advising system for the minor: Students will be advised by faculty advisors who serve as members of the AREC Undergraduate Committee and who also advise AREC undergraduates.

Curriculum:

AREC 250 Elements of Agricultural and Resource Economics
   Prerequisites: none
   Credits: 3

AREC 404 Applied Price Analysis
   Prerequisites: ECON 306, which has prerequisites: ECON 200, 201, MATH 220
   Credits: 3

AREC 405 Economics of Production
   Prerequisites: ECON 306, which has prerequisites: ECON 200, 201, MATH 220
   Credits: 3

AREC 425 Economics of the Food Sector
   Prerequisites: ECON 306, which has prerequisites: ECON 200, 201, MATH 220
   Credits: 3

AREC 435 Commodity Futures and Options
   Prerequisites: ECON 306, which has prerequisites: ECON 200, 201, MATH 220
   Credits: 3

Total Credits: 15

Another AREC course can be substituted for one of the courses listed with permission of the AREC Undergraduate Coordinator.
Target population:

Any student who has taken ECON 306 (intermediate microeconomics) can complete this minor. ECON 306 is required of all ECON majors, and ENSP students in the environmental economics concentration, and is taken to fulfill a requirement by many BMGT majors.