College Budget Officers (CBO) Meeting Minutes
August 29, 2016

• **Budget Model (Colleen Auburger, Dan Ramia, and Dylan Baker)**
  - Fund Balance Report is now called “Fund Budget Balance”
  - All KFS available for Excel
  - *Provide feedback on reports:* What might updates include/look like?
  - *Updates:* training methods via video, transfer sub codes to be addressed, fringe benefits will be budgeted
  - *Phase II Outlook:* Formal guidelines constructed so that codes are used properly
  - Fringe benefits: *August 31*—posting for accounts to be reimbursed; each month’s end report will have an automated journal entry

• **Faculty Searches (Jan Andrews)**
  - POC list for each college on who to go to for faculty searches
  - Original files no longer go into the archives: we are allowed to keep copies (original degrees to be sent to departments)

• **CMNS H1B Prevailing Wage Salaries for Level 1 (Siemy Khan)**
  - The prevailing wage for the following titles has increased effective *July 1, 2016*:
    - Physicists: $44,325 increase to $72,571
    - Biologists: $42,494 increase to $52,645
  - This will not impact current H1B visa holders but *will impact* the following:
    - All new hires on H1B visas
    - H1 Extensions, Amendments and Promotions
    - J1s who are applying for H1
    - F1 OPT applying for H1
  - Colleges affected:
    - Physicists – Physics Nanocenter
    - IREAP Biologists-CBMG
    - JQI Biology
    - Vet Med

• **FLSA (Cynthia Hale)**
  - Threshold: $47,476, effective December 1, 2016
  - *Possible actions:*
    - Staff: $43,000-$45,000 will probably be raised.
    - Post-docs: All will be moved up due to overtime
    - Faculty: All to go non-exempt, but will decide on a case-by-case basis
    - Part Time: All exempt must make $913 a week.
  - Marla Bonner will provide lists of those who will be raised up
  - If hiring, post exempt positions at $47,476 as a minimum